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## **EN+ GROUP APPOINTS NEW NON-EXECUTIVE DIRECTOR TO ITS BOARD**

**4 December 2017** — En+ Group plc (the “**Company**”, “**the Group**” or “**En+ Group**”), a leading international vertically integrated aluminium and power producer with core assets located in Russia, today announces the appointment of Guang Ming ZHAO, Executive Director and CEO of AnAn International Limited (“AnAn International”), a subsidiary of AnAn Group and a company listed on the Main Board of the Singapore Exchange, as a Non-Executive Director to its Board of Directors (the “**Board**”).

AnAn Group is entitled to appoint one member to the Board pursuant to its cornerstone investment agreement with En+ Group in connection with the Company's initial public offering in November 2017.

The appointment of Guang Ming ZHAO expands the current Board to ten directors, two of whom are independent: Lord Barker, the Chairman, and Philippe Mailfait. The Company intends to further increase the number of Directors on the Board to 13, six of whom will not be appointed by the Group's majority shareholder.

The Company anticipates that an additional Independent Non-Executive Director will be appointed in the near term. Independent Non-Executive Directors are expected to attend all Board committees (audit committee, corporate governance and nominations committee, and remuneration committee).

**Maxim Sokov, CEO, En+ Group**, commented: “*We are delighted to welcome Guang Ming ZHAO to serve on the Board of Directors of En+ Group. Mr. ZHAO's deep knowledge of the Asian investment world, and long experience working with some of the largest companies in China and globally, positions him perfectly to provide us with invaluable strategic advice as we look to further grow as a truly international public aluminium and power company.*”

**Guang Ming ZHAO, Executive Director and CEO of AnAn International**, added: “*it is my great honour to join the Board of Directors of En+ Group as the representative of AnAn Group. Being the cornerstone investor in the IPO of En+ Group on the London Stock Exchange, AnAn Group highly supports the long-term development of En+ Group. AnAn Group is a company based in Singapore with a Chinese background, with extensive resources in the common market economies and infrastructure services. Both groups are highly complementary in geographies, industries and resources. I am thrilled to be appointed as a member of the Board of En+ Group and act as a link between the two groups. I look forward to working with an outstanding and professional team to create more shareholder value.*”

**Guang Ming ZHAO** has since February 2017 served as the Executive Director and Chief Executive Officer of AnAn International Limited (“AnAn International”) (formerly known as “CEFC International Limited”), a company listed on the Main Board of the Singapore Exchange

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held by AnAn Group. At AnAn International Limited, Mr ZHAO is responsible for overseeing the business operations of the Company and its subsidiaries. Prior to joining AnAn International, Mr. ZHAO served as Senior Deputy Manager and Senior Manager of the Investment Department at China Huarong Asset Management Co., Ltd., as well as a technician at Babcock & Wilcox Beijing Company Ltd. Mr. ZHAO was awarded a doctorate degree in Economics by Renmin University of China in June 2008. From September 2009 to November 2011, he conducted his postdoctoral research in the postdoctoral workstation of Peking University and China Huarong Asset Management Co. Ltd. and was awarded the Postdoctoral Certificate by National Postdoctoral Management Committee.

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### **About En+ Group plc**

*En+ Group is a leading international vertically integrated aluminium and hydro power producer. The Company combines power plants with a total installed capacity of 19.7 GW (including 15.1 GW of hydro power assets), and 3.9 mtpa of annual aluminium production capacity (through a controlling stake in UC RUSAL plc, the world's largest aluminium producer outside of China in 2016) which is the major consumer of En+ Group's hydroelectricity.*

### **About AnAn Group (Singapore) Pte. Ltd**

*AnAn Group is a company registered under the laws of Singapore. AnAn Group is principally engaged in equity investment and the provision of infrastructure services, with a special interest in common market economies. In addition, AnAn Group holds 63.8% of AnAn International Limited ("AnAn International") (formerly known as "CEFC International Limited"), a company listed on the Main Board of the Singapore Exchange. AnAn International is primarily engaged in the trading of petroleum and petrochemical products and also invests in the energy downstream areas.*

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